



The Capture of Charles Ponzi - King of the Fraudsters: Nearly Forgotten True Crimes

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Most people have heard of a "Ponzi Scheme". If you look under the word Ponzi in a dictionary it is described as a confidence trick, or a swindle. This is the story of the man this type of fraud is now named after, Charles Ponzi, and his escape and recapture after going on the run - which instigated one of the most intensive manhunts ever undertaken in the USA. By the mid-1920 it's estimated that he had brought in something in the region of \$20 million and had around 40,000 investors, almost none of which was ever recovered.

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