



SMALL BUSINESS ACCOUNTING TOOLS: Primer for Small Business Operations for Profit and Loss

Thomas H. Ward, Karen O'Connor

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We all use accounting in our personal life. Accounting is used to make a household budget and to keep track of your own check book. How much do you have left at the end of each month? This is easy to calculate just subtract the amount that came in from the amount you spent. Then what is left is your profit. Unfortunately, it is not that easy in the business world.

By using the “Small Business Accounting Tools” in this booklet, it will make it almost that easy. Learn these fast and easy methods to keep track of how your business is running. Determine if you are making profits or not by using these fast and simple methods. You do not need to be an accountant to understand these methods.

The “Small Business Accounting Tools” was developed for use by small business owners who do not have a large accounting staff to track and report company profits and sales. This booklet gives you a “net value analysis” to determine the value of your company based on your assets. This net value analysis was developed to provide you, the small business owner a fast easy method to determine if your company is in the red or in the black. This analysis can also provide you a warning signal if your business is in trouble.

These tools will help you become a better manager and understand how your company cash flow, sales, and expenses can effect your bottom line. But most importantly, you will always be able to know if your business is making money.

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